

Press Release

16th March

Pemberton Greenish re-appointed by The Crown Estate to Urban Residential Portfolio legal team

Pemberton Greenish, the specialist property law firm, today announces it has been re-appointed by The Crown Estate to provide legal services for its Urban Residential Portfolio.

This announcement follows a competitive tender process and will be effective from 20 March for a three year period.

Pemberton Greenish has been supporting the Residential Portfolio team since 2003 and will be advising specifically on residential leasehold reform issues, particularly in the London area.

The Crown Estate is part of the hereditary possessions of the Sovereign and is valued at over £7 billion. It includes blocks of urban property, agricultural land in England, Scotland and Wales, and around half the foreshore, together with the seabed to the 12 mile territorial limit.

Damian Greenish, Senior Partner at Pemberton Greenish, said:

"The Crown Estate is a prestigious client with a distinguished history and we are delighted it has chosen to re-appoint Pemberton Greenish. We look forward to continuing to help The Crown Estate team achieve its long-term objectives by advising it on our core area of property expertise: the very challenging area of residential leasehold reform issues."

Vivienne, King, The Crown Estate's Legal Director, said:

"It was vital that the tender process delivered a law firm which not only provides a unique level of expertise in its specialist area but also shares and therefore recognises The Crown Estate's core values of commercialism, integrity and stewardship. Pemberton Greenish put those values at the heart of what they do and we are delighted to re-appoint them on that basis"

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For further information about Pemberton Greenish, please contact:

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Notes to Editors:

Pemberton Greenish:

Pemberton Greenish is a specialist firm renowned for its property and private client work. Its core business remains providing legal services to companies and individuals owning and dealing in property with a focus on family and charity owned estates. Pemberton Greenish also offers services to private clients in areas of UK and international tax planning, trusts, wills and the operation of UK and offshore investment vehicles.

www.pglaw.co.uk

The Crown Estate

The Crown Estate is valued at over £7 billion, including substantial blocks of urban property, over 120,000 hectares (300,000 acres) of agricultural land in England, Scotland and Wales, and around half the foreshore, together with the seabed out to the 12 mile territorial limit.

All of The Crown Estate's revenue surplus is paid directly to the Exchequer for the benefit of all UK taxpayers, and in 2007/08 this amounted to £211.4 million.

As owners, managers and guardians of one of the world's most important and diverse urban, rural and marine property portfolios, our work is underpinned by the three core values of commercialism, integrity and stewardship.

The Crown Estate is part of the hereditary possessions of the Sovereign "in right of the Crown", managed under the provisions of the Crown Estate Act 1961 by The Crown Estate who have a duty to maintain and enhance the capital value of the Estate and the income obtained from it.

The Crown Estate key facts -

- The portfolio is managed actively. Property sales and purchase transactions valued at millions of pounds are made by The Crown Estate every year.
- Land and property belonging to The Crown Estate is let through almost 10,000 tenancies across the UK.
- 1,250 affordable housing units are provided for key workers in London.
- Almost all of the property in London's Regent Street and Regent's Park belongs to The Crown Estate.
- The Marine Estate includes more than 55% of the UK's foreshore, tidal river-beds and almost all the seabed with the 12 nautical miles limit – including rights to all minerals but excluding hydrocarbons.
- With 120,000 hectares of agricultural land and forest, The Crown Estate is one of the largest rural landowners in the UK.

<http://www.thecrownestate.co.uk/>